# Exhibit C – Franklin Farm Option to Purchase Letter





## Franklin Farm Option to Purchase Letter

### LETTER FROM THE COMMISSIONER OF ADMINISTRATION

October \_\_, 2017

### Re: Franklin Farms Letter of Intent

#### TO WHOM IT MAY CONCERN:

Please be advised that the State of Louisiana is the sole owner of the Franklin Property, Tracts 1 through 3, located in Richland Parish, Louisiana and more particularly described in the Act of Cash Sale from George B. Franklin and Son, Inc. to the State of Louisiana, signed and dated as of November 8, 2006 by the State and as of November 9,2006 by the Seller and duly recorded in the official public records or Richland Parish on November 9, 2006 The Act of Cash Sale has been amended twice, most recently as of June 24, 2015.

Pursuant to the terms of the Sale, as amended, the State as buyer, may use, convey or transfer the Franklin Property Tracts 1 through 3 for industrial, manufacturing, business or retail purposes or as mega-plant sites for any or all of the above. The sale or lease terms will vary depending upon the commitment of the Company to capital expenditures, job creation, and the salaries and benefits for employees. Consideration will also be given to other ancillary employment including construction jobs, use of full time contract employees, and job creation and retention arising in anticipated adjacent facilities. An additional factor for consideration will be the Company's commitment to short and long-term development of the project site and surrounding areas.

Jay Dardenne Commissioner of Administration